

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: §  
§  
LUIS P. COCHICO § Case No. 15-13402  
§  
Debtor §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 04/15/2015 . The undersigned trustee was appointed on 04/15/2015 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 25,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	22.98
Bank service fees	28.77
Other payments to creditors	1,062.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 23,886.25

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 09/04/2015 and the deadline for filing governmental claims was 10/13/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 3,250.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 3,250.00 , for a total compensation of \$ 3,250.00 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 87.62 , for total expenses of \$ 87.62 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/31/2016 By: /s/BARRY A. CHATZ  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1  
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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit A

Case No: 15-13402 TAB Judge: Timothy A. Barnes Trustee Name: BARRY A. CHATZ  
Case Name: LUIS P. COCHICO Date Filed (f) or Converted (c): 04/15/2015 (f)  
341(a) Meeting Date: 06/02/2015  
For Period Ending: 03/31/2016 Claims Bar Date: 09/04/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Checking, savings or other financial accounts - Bank of Amer	2.00	0.00		0.00	FA
2. Checking, savings or other financial accounts - US Bank	500.00	0.00		0.00	FA
3. Household goods and furnishings - personal laptop	20.00	0.00		0.00	FA
4. Wearing apparel - shirts, jeans, dress shoes, gym shoes	100.00	0.00		0.00	FA
5. Furs and jewelry - watch, wedding band	200.00	0.00		0.00	FA
6. Automobiles, trucks, trailers, vehicles - 2000 Toyota Celica	1,600.00	0.00		0.00	FA
7. Other Personal Property of Any Kind (u)	0.00	25,000.00		25,000.00	0.00

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$2,422.00	\$25,000.00	\$25,000.00	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

RE PROP # 7 -- Receipt of funds from debtor's wife to resolve all creditor claims and issues relating to disclosure and discharge

Initial Projected Date of Final Report (TFR): 06/30/2016

Current Projected Date of Final Report (TFR): 06/30/2016

FORM 7  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-13402  
Case Name: LUIS P. COCHICO

Trustee Name: BARRY A. CHATZ  
Bank Name: Union Bank  
Account Number/CD#: XXXXXX0763  
Checking

Exhibit B

Taxpayer ID No: XX-XXX6281  
For Period Ending: 03/31/2016

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/07/15	7	SALLY G. COCHICO 6863 CHURCH STREET MORTON GROVE, IL 60053-2336	SETTLEMENT CHARGES	1229-000	\$25,000.00		\$25,000.00
11/25/15		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$28.77	\$24,971.23
12/03/15	400001	UNITED STATES TREASURY INTERNAL REVENUE SERVICE CENTER CINCINNATI, OH 45999-0148	2015 Form 1041	5800-000		\$553.00	\$24,418.23
12/03/15	400002	ILLINOIS DEPT. OF REVENUE P.O. BOX 19053 SPRINGFIELD, IL 62794-9053	Illinois Form IL-1041-V	5800-000		\$509.00	\$23,909.23
02/17/16	400003	Adams-Levine 370 Lexington Avenue, Suite 1101 New York, NY 10017	Bond Premium	2300-000		\$22.98	\$23,886.25

COLUMN TOTALS	\$25,000.00	\$1,113.75
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$25,000.00	\$1,113.75
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$25,000.00	\$1,113.75

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0763 - Checking	\$25,000.00	\$1,113.75	\$23,886.25
	\$25,000.00	\$1,113.75	\$23,886.25
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$25,000.00		
Total Gross Receipts:	\$25,000.00		

## ANALYSIS OF CLAIMS REGISTER

Case Number: 15-13402

Date: March 31, 2016

Debtor Name: LUIS P. COCHICO

Claims Bar Date: 9/4/2015

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	BARRY A. CHATZ 120 S. RIVERSIDE PLAZA CHICAGO, IL 60606-0000	Administrative		\$0.00	\$3,250.00	\$3,250.00
100 2200	BARRY A. CHATZ 120 S. RIVERSIDE PLAZA CHICAGO, IL 60606-0000	Administrative		\$0.00	\$87.62	\$87.62
100 3210	GREGORY K. STERN, P.C. 53 WEST JACKSON BOULEVARD SUITE 1442 CHICAGO, IL 60604	Administrative		\$0.00	\$5,245.00	\$5,245.00
100 3410	POPOWCER KATTEN LTD. 35 EAST WACKER DRIVE SUITE 1550 CHICAGO, IL 60601-2124	Administrative		\$0.00	\$825.00	\$825.00
300 7100	PYOD LLC AS ASSIGNEE OF CITIBANK c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$0.00	\$14,674.07	\$14,674.07
Case Totals				\$0.00	\$24,081.69	\$24,081.69

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 15-13402

Case Name: LUIS P. COCHICO

Trustee Name: BARRY A. CHATZ

Balance on hand \$ 23,886.25

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: BARRY A. CHATZ	\$ 3,250.00	\$ 0.00	\$ 3,250.00
Trustee Expenses: BARRY A. CHATZ	\$ 87.62	\$ 0.00	\$ 87.62
Attorney for Trustee Fees: GREGORY K. STERN, P.C.	\$ 5,245.00	\$ 0.00	\$ 5,245.00
Accountant for Trustee Fees: POPOWCER KATTEN LTD.	\$ 825.00	\$ 0.00	\$ 825.00

Total to be paid for chapter 7 administrative expenses \$ 9,407.62

Remaining Balance \$ 14,478.63

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 14,674.07 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 98.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
	PYOD LLC AS ASSIGNEE OF CITIBANK	\$ 14,674.07	\$ 0.00	\$ 14,478.63

Total to be paid to timely general unsecured creditors \$ 14,478.63

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE